



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	09-05-2024	08-05-2024	Chng	%Chng
Spot	21957.5	22302.50	-345	-1.55%
Fut	22072.8	22393.85	-321.05	-1.43%
Open Int	12911050	11221700	1689350	15.05%
Implication	SHORT BUILDUP			
BankNifty	09-05-2024	08-05-2024	Chng	%Chng
Spot	47487.9	48021.1	-533.2	-1.11%
Fut	47650	48175.9	-525.9	-1.09%
Open Int	2446860	2308380	138480	6.00%
Implication	SHORT BUILDUP			

Nifty Technical View : 10-05-2024

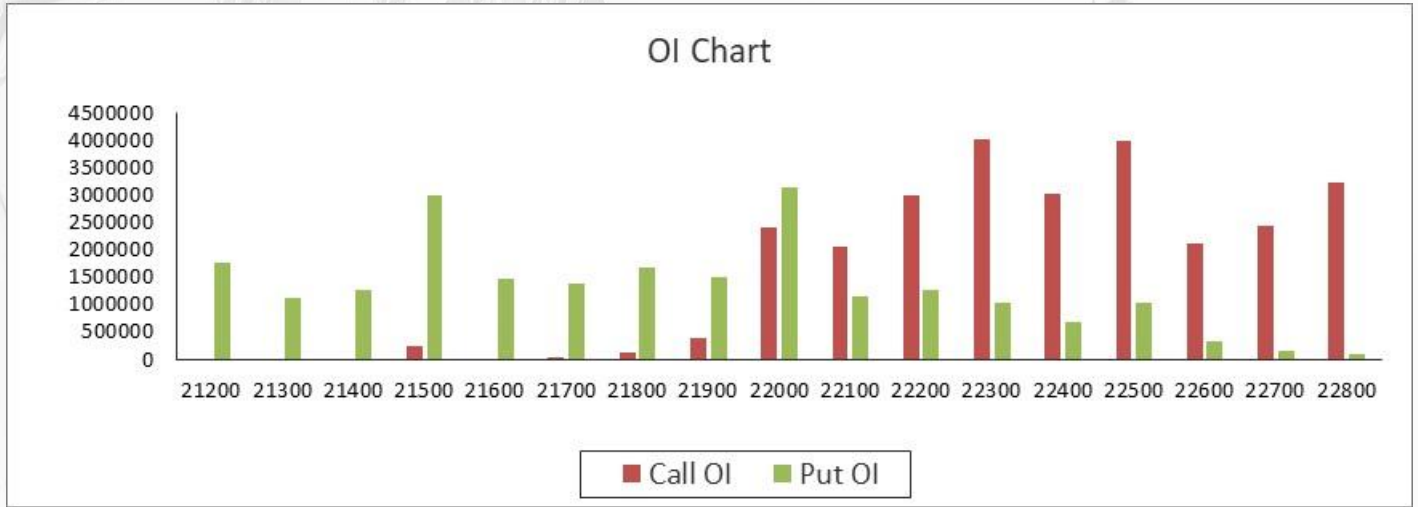
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21957.5	21691	21824	22066	22199	22441

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 21958 with a loss of 345 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 21900 level it would witness selling which would lead the index towards 21800-21700 levels. However if index crosses above 22050 level it would witness pullback rally which would take the index towards 22100-22200.

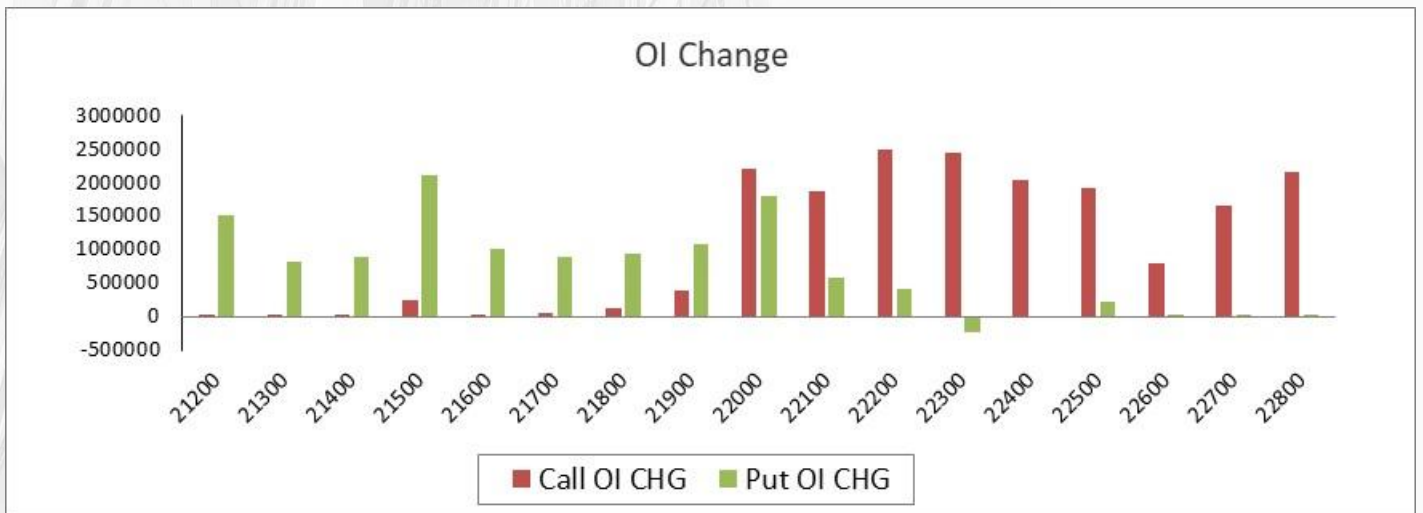


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 09-05-2024



Nifty Open Interest Change : Weekly Expiry 09-05-2024



- India Volatility Index (VIX) changed by 6.91% and settled at 18.26.
- The Nifty Put Call Ratio (PCR) finally stood at 0.59 vs. 0.58 (08/05/2024) for 16 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22300 with 40.13 lacs followed by 22500 with 40.10 Lacs and that for Put was at 22000 with 31.36 lacs followed by 21500 with 29.93 lacs.
- The highest OI Change for Call was at 22200 with 24.97 lacs Increased and that for Put was at 21500 with 21.20 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBIN 30 May 2024	812.5	0.84	113798250	16.31	797	828
SUNTV 30 May 2024	659.1	1.03	8892000	13.48	650	671
PIDILITIND 30 May 2024	2852	0.93	2248250	10.33	2812	2910
M&M 30 May 2024	2226.25	1.3	13160000	8.84	2191	2266
HEROMOTOCO 30 May 2024	4792	3.4	4656900	8.36	4645	4946

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 30 May 2024	1575	-3.78	6207850	23.37	1508	1631
ASIANPAINT 30 May 2024	2701	-4.89	12696000	22.35	2643	2807
VOLTAS 30 May 2024	1282.55	-2.71	6450600	15.38	1265	1311
LT 30 May 2024	3301.25	-5.97	19446600	13.88	3244	3374
BERGEPAIN 30 May 2024	469.55	-5.04	18128880	13.03	461	486

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PEL 30 May 2024	813	-9.63	11859000	-9.76	793	852
CANBK 30 May 2024	549.1	-1.97	66221550	-4.7	541	564
MARICO 30 May 2024	585.3	-2.08	14848800	-3.65	580	594
PNB 30 May 2024	122.5	-2.35	290552000	-2.47	120	126
MCDOWELL-N 30 May 2024	1199.5	-3.48	10285800	-2.35	1182	1231

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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